

LONG LAKE RANCH CDD
FISCAL YEAR 2022-2023 ADOPTED BUDGET
GENERAL FUND, OPERATIONS & MAINTENANCE (O&M)

| | FY 2022 ADOPTED | FY 2022 ACTUAL THROUGH 03/31/2022 | FY 2022 PROJECTED THROUGH 9/30/2022 | FY 2022 ACTUAL & PROJECTED TOTAL | FY 2023 ADOPTED | VARIANCE FY 2022 ADOPTED & FY 2023 ADOPTED |
|--------------------------------------|--------------------|--|---|--|--------------------|--|
| REVENUE | | | | | | |
| ASSESSMENTS LEVIED: | | | | | | |
| ASSESSMENTS LEVIED (NET ON-ROLL): | \$ 1,280,277 | \$ 1,260,904 | \$ 19,373 | \$ 1,280,277 | \$ 1,165,951 | \$ (114,326) |
| ADDITIONAL REVENUE: | | | | | | |
| TENNIS | - | | | | 1,440 | 1,440 |
| ROOM RENTALS | - | | | | 150 | 150 |
| INTEREST | - | 75 | 58 | 133 | 125 | 125 |
| MISC. REVENUE | - | 49,225 | 720 | 49,945 | - | - |
| FUND BALANCE FORWARD (removed) | 75,000 | - | 75,000 | 75,000 | - | (75,000) |
| TOTAL REVENUE | 1,355,277 | 1,310,204 | 95,151 | 1,405,355 | 1,167,666 | (187,611) |
| EXPENDITURES | | | | | | |
| ADMINISTRATIVE: | | | | | | |
| SUPERVISORS - REGULAR MEETINGS | 9,600 | 4,800 | 4,800 | 9,600 | 9,600 | - |
| SUPERVISORS - WORKSHOPS | - | - | - | - | 800 | 800 |
| PAYROLL TAXES (BOS) | 734 | 367 | 367 | 734 | 734 | - |
| PAYROLL SERVICES FEES | 600 | 300 | 300 | 600 | 600 | - |
| DISTRICT MANAGEMENT | 18,530 | 8,402 | 10,128 | 18,530 | 20,000 | 1,470 |
| ADMINISTRATIVE | 3,610 | 2,043 | 1,567 | 3,610 | 11,000 | 7,390 |
| ACCOUNTING | 16,850 | 8,750 | 8,100 | 16,850 | 11,000 | (5,850) |
| ASSESSMENT ROLL PREPERATION | 3,850 | 2,000 | 1,850 | 3,850 | 5,000 | 1,150 |
| DISSEMINATION AGENT | 3,850 | - | 3,850 | 3,850 | 3,000 | (850) |
| MEETING OVERAGES | 500 | 648 | (148) | 500 | - | (500) |
| DISTRICT COUNSEL | 30,000 | 20,702 | 9,298 | 30,000 | 32,000 | 2,000 |
| DISTRICT ENGINEER | 17,000 | 3,874 | 13,126 | 17,000 | 13,500 | (3,500) |
| ARBITRAGE REBATE CALCULATION | 1,300 | 500 | 800 | 1,300 | 1,300 | - |
| TRUSTEE FEES | 11,152 | 11,768 | (616) | 11,152 | 11,152 | - |
| BANK FEES | 150 | - | 150 | 150 | 150 | - |
| AUDITING | 6,000 | 245 | 5,755 | 6,000 | 6,000 | - |
| REGULATORY PERMITS AND FEES | 175 | 175 | - | 175 | 175 | - |
| PROPERTY TAXES | 250 | 107 | 143 | 250 | 250 | - |
| LEGAL ADVERTISING | 1,500 | 245 | 1,255 | 1,500 | 1,500 | - |
| WEBSITE HOSTING | 2,015 | 2,164 | - | 2,164 | 1,600 | (415) |
| MISC. SERVICE | | 41,118 | - | - | - | - |
| TOTAL ADMINISTRATIVE | 127,666 | 108,208 | 60,725 | 127,815 | 129,361 | 1,695 |
| INSURANCE: | | | | | | |
| PUBLIC OFFICIALS & GENERAL LIABILITY | 5,919 | - | - | - | 6,674 | 755 |
| PROPERTY INSURANCE | 14,130 | 18,865 | - | 18,865 | 15,954 | 1,824 |
| TOTAL INSURANCE | 20,049 | 18,865 | - | 18,865 | 22,628 | 2,579 |

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| | | FY 2022 ADOPTED | FY 2022 ACTUAL THROUGH 03/31/2022 | FY 2022 PROJECTED THROUGH 9/30/2022 | FY 2022 ACTUAL & PROJECTED TOTAL | FY 2023 ADOPTED | VARIANCE FY 2022 ADOPTED & FY 2023 ADOPTED |
|----|--|--------------------|--|---|--|--------------------|--|
| 41 | | | | | | | |
| 42 | UTILITIES: | | | | | | |
| 43 | UTILITIES - ELECTRICITY | 57,200 | 42,611 | 45,082 | 87,693 | 100,847 | 43,647 |
| 44 | UTILITIES - STREETLIGHTS | 159,600 | 60,833 | 98,767 | 159,600 | 183,540 | 23,940 |
| 45 | UTILITIES - WATER/SEWER | 33,000 | 2,312 | 30,688 | 33,000 | 37,950 | 4,950 |
| 46 | UTILITIES - SOLID WASTE REMOVAL | 960 | 742 | 218 | 960 | 1,104 | 144 |
| 47 | TOTAL UTILITIES | 250,760 | 106,498 | 174,755 | 281,253 | 323,441 | 72,681 |
| 48 | | | | | | | |
| 49 | SECURITY: | | | | | | |
| 50 | SECURITY MONITORING SERVICES | 6,252 | 2,349 | 3,903 | 6,252 | - | (6,252) |
| 51 | SECURITY REPAIRS & MAINTENANCE | 9,000 | 5,581 | 3,419 | 9,000 | 5,000 | (4,000) |
| 52 | TOTAL SECURITY | 15,252 | 7,930 | 7,322 | 15,252 | 5,000 | (10,252) |
| 53 | | | | | | | |
| 54 | PHYSICAL ENVIRONMENT: | | | | | | |
| 55 | FIELD SERVICES | 4,815 | 2,083 | 2,732 | 4,815 | 5,051 | 236 |
| 56 | FOUNTAIN SERVICE REPAIRS & MAINTENANCE | 2,500 | - | 2,500 | 2,500 | 3,500 | 1,000 |
| 57 | AQUATIC MAINTENANCE | 29,520 | 12,300 | 17,220 | 29,520 | 29,520 | - |
| 58 | MITIGATION AREA MONITORING & MAINTENANCE | 3,100 | 650 | 2,450 | 3,100 | 3,100 | - |
| 59 | AQUATIC PLANT REPLACEMENT | 2,500 | - | 2,500 | 2,500 | 2,500 | - |
| 60 | STORMWATER SYSTEM MAINTENANCE | 500 | - | 500 | 500 | 500 | - |
| 62 | FISH STOCKING | 11,100 | - | 11,100 | 11,100 | 11,100 | - |
| 63 | LAKE & POND MAINTENANCE | 2,000 | - | 2,000 | 2,000 | 2,000 | - |
| 64 | ENTRY & WALLS MAINTENANCE | 5,500 | - | 5,500 | 5,500 | 5,500 | - |
| 65 | LANDSCAPE MAINTENANCE - CONTRACT | 183,982 | 67,425 | 116,557 | 183,982 | 183,982 | - |
| 66 | LANDSCAPE REPLACEMENT MULCH | 60,000 | 10,850 | 49,150 | 60,000 | 70,000 | 10,000 |
| 67 | LANDSCAPE REPALCEMENT ANNUALS | 24,000 | 14,453 | 9,547 | 24,000 | 24,000 | - |
| 68 | LANDSCAPE REPLACEMENT PLANTS & SHRUBS | 45,000 | 14,780 | 30,220 | 45,000 | 45,000 | - |
| 69 | TREE TRIMMING & MAINTENANCE | - | - | - | - | 16,000 | 16,000 |
| 70 | OTHER LANDSCAPE -FIRE ANT TREAT | 1,500 | - | 1,500 | 1,500 | 4,500 | 3,000 |
| 71 | IRRIGATION REPAIRS & MAINTENANCE | 6,000 | 985 | 5,015 | 6,000 | 6,000 | - |
| 72 | DECORATIVE LIGHT MAINTENANCE | 9,050 | 8,900 | - | 8,900 | 9,050 | - |
| 73 | FIELD CONTINGENCY | - | - | - | - | 22,000 | 22,000 |
| 74 | TOTAL PHYSICAL ENVIRONMENT | 391,067 | 132,426 | 258,491 | 390,917 | 443,303 | 52,236 |
| 75 | | | | | | | |
| 76 | ROAD & STREET FACILITIES | | | | | | |
| 77 | SIDEWALK REPAIR & MAINTENANCE | 1,000 | - | 1,000 | 1,000 | 1,000 | - |
| 78 | ROADWAY REPAIR & MAINTENANCE | 1,000 | - | 1,000 | 1,000 | 1,000 | - |
| 79 | SIGNAGE REPAIR & REPLACEMENT | 2,500 | 3,900 | - | 3,900 | 2,500 | - |
| 80 | TOTAL ROAD & STREET FACILITIES | 4,500 | 3,900 | 2,000 | 5,900 | 4,500 | - |

LONG LAKE RANCH CDD
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|-----|--|--------------------|--|---|--|--------------------|--|
| 81 | | | | | | | |
| 82 | PARKS AND RECREATION: | | | | | | |
| 83 | CLUBHOUSE MANAGEMENT | 124,353 | 59,305 | 65,048 | 124,353 | 126,928 | 2,575 |
| 84 | POOL MAINTENANCE - CONTRACT | - | - | - | - | 27,780 | 27,780 |
| 85 | DOG WASTE STATION SUPPLIES | - | - | - | - | 5,460 | 5,460 |
| 86 | MAINTENANCE & REPAIR | 21,000 | 9,993 | 11,007 | 21,000 | 21,000 | - |
| 87 | OFFICE SUPPLIES | 500 | 255 | 245 | 500 | 500 | - |
| 88 | FURNITURE REPAIR/REPLACEMENT | 1,500 | - | 1,500 | 1,500 | 1,500 | - |
| 89 | POOL REPAIRS | 1,500 | - | 1,500 | 1,500 | 1,500 | - |
| 90 | POOL PERMITS | 1,000 | - | 1,000 | 1,000 | 1,000 | - |
| 91 | COMMUNICATIONS (TEL, FAX, INTERNET) | 8,090 | 1,925 | 6,165 | 8,090 | 8,090 | - |
| 92 | FACILITY A/C & HEATING MAINTENANCE & REPAIRS | 2,000 | - | 2,000 | 2,000 | 2,000 | - |
| 93 | COMPUTER SUPPORT MAINTENANCE & REPAIR | 1,000 | - | 1,000 | 1,000 | 1,000 | - |
| 94 | PLAYGROUND EQUIPMENT & MAINTENANCE | 1,000 | 62 | 938 | 1,000 | 1,000 | - |
| 95 | ATHLETIC/PARK & COURT/FIELD REPAIRS | 5,000 | 703 | 4,297 | 5,000 | 5,000 | - |
| 96 | PEST CONTROL | 2,460 | 746 | 1,714 | 2,460 | 2,460 | - |
| 97 | CLUBHOUSE SUPPLIES | - | 10,176 | - | 10,176 | 2,500 | 2,500 |
| 98 | TOTAL PARKS AND RECREATION | 169,403 | 83,165 | 96,414 | 179,579 | 207,718 | 38,315 |
| 99 | | | | | | | - |
| 100 | OTHER FINANCING USES - TRANSFER TO RESERVES | 231,580 | - | 231,580 | 231,580 | - | (231,580) |
| 101 | | | | | | | |
| 102 | PROJECT BUDGET | | | | | | |
| 103 | PRESSURE WASHING | 20,000 | 3,417 | 16,583 | 20,000 | 30,000 | 10,000 |
| 104 | CAPITAL OUTLAY | 125,000 | 25,433 | 99,567 | 125,000 | - | (125,000) |
| 105 | TOTAL PROJECT BUDGET | 145,000 | 28,850 | 116,150 | 145,000 | 30,000 | (115,000) |
| 106 | | | | | | | |
| 107 | TOTAL EXPENDITURES | 1,355,277 | 489,842 | 947,438 | 1,396,162 | 1,165,951 | (189,326) |
| 108 | | | | | | | |
| 109 | EXCESS OF REVENUE OVER / (UNDER) EXPENDITURES | - | 820,362 | (852,286) | 9,194 | 1,715 | 1,715 |
| 110 | | | | | | | |
| 111 | FUND BALANCE | | | | | | |
| 112 | FUND BALANCE - BEGINNING | 276,740 | 322,778 | 1,143,140 | 290,854 | 300,047 | 23,307 |
| 113 | NET CHANGE IN FUND BALANCE | - | 820,362 | (852,286) | 9,194 | 1,715 | |
| 114 | FUND BALANCE - ENDING | \$ 276,740 | \$ 1,143,140 | \$ 290,854 | \$ 300,047 | \$ 301,762 | \$ 25,022 |
| 115 | | | | | | | |
| 116 | ANALYSIS OF FUND BALANCE | | | | | | |
| 117 | ASSIGNED FOR OPERATING CAPITAL - 2 MOS | 201,740 | 201,740 | (201,740) | (201,740) | 194,325 | (7,415) |
| 118 | DECREASE FOR FUND BALANCE FORWARD | 75,000 | - | - | - | - | (75,000) |
| 119 | TRANSFER OUT OF GENERAL FUND TO CAPITAL RESERVE FUND | - | - | - | - | - | - |
| 120 | UNASSIGNED | - | 941,400 | 492,594 | 501,787 | 107,437 | 107,437 |
| 121 | FUND BALANCE - ENDING | \$ 276,740 | \$ 1,143,140 | \$ 290,854 | \$ 300,047 | \$ 301,762 | \$ 25,022 |

LONG LAKE RANCH CDD
FISCAL YEAR 2022-2023 ADOPTED BUDGET
O&M CONTRACT SUMMARY

| | FINANCIAL STATEMENT CATEGORY | VENDOR | ANNUAL AMOUNT OF CONTRACT | COMMENTS (SCOPE OF SERVICE) |
|----|--------------------------------|--|---------------------------|--|
| 1 | EXPENDITURES | | | |
| 2 | ADMINISTRATIVE | | | |
| 3 | SUPERVISORS - REGULAR MEETINGS | BOARD OF SUPERVISORS (BOS) | 9,600.00 | PER MEETING. 4 BOARD MEMBERS @ 200 EACH (ESTIMATE 12 MEETINGS) |
| 4 | SUPERVISORS - WORKSHOPS | BOARD OF SUPERVISORS | 800.00 | PER MEETING. 4 BOARD MEMBERS @ 200 EACH (ESTIMATE 1 MEETING) |
| 5 | PAYROLL TAXES (BOS) | FICA & FUTA | 734.40 | PAYROLL TAXED AT 7.65% (Board Of Supervisors) |
| 6 | PAYROLL SERVICE FEES | INNOVATIVE | 600.00 | APPROXIMATES \$50 PER PAY PERIOD & YE PROCESSING OF \$50 |
| 7 | DISTRICT MANAGEMENT | DPFG | 20,000.00 | Services include the conducting of (1) two and one-half (2.5) hour board meeting per month, (one) 1 workshop per year, overall administration of District functions, and all required state and local filings, preparation of annual budget, purchasing and risk management. (DPFG is proposing a 4.2% increase total CPI increase for all services in FY2023) |
| 8 | ADMINISTRATIVE | DPFG | 11,000.00 | Services include support for the District Management function, recording and preparation of meeting minutes, records retention and maintenance in accordance with Chapter 119, Florida Statutes, and the District's adopted Rules of Procedure, preparation and delivery of the agenda |
| 9 | ACCOUNTING | DPFG | 11,000.00 | Services include the preparation and delivery of the District's financial statements in accordance with GASB, accounts payable and receivable functions, asset tracking , the administration of reports required by the State of Florida |
| 10 | ASSESSMENT ROLL PREPARATION | DPFG | 5,000.00 | Services include all functions necessary for the timely billing, collection and reporting of the District assessments in order to ensure adequate funds to meet the District's debt service and operations and maintenance obligations. Inclusive of assessment roll preparation and certification to the County. |
| 11 | DISSEMINATION AGENT | DPFG | 3,000.00 | The consultant shall serve as the District's dissemination agent under any applicable continuing disclosure undertaking of the District, which shall include fulfilling all duties of the Dissemination Agent set forth via the Trust Indenture |
| 12 | MEETING OVERCHARGES | VARIOUS | - | Miscellaneous items for administrative - such as meeting overtime |
| 13 | DISTRICT COUNSEL | KUTAK ROCK | 32,000.00 | Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Management throughout the year. Amount is based on current sending of the District for this service. |
| 14 | DISTRICT ENGINEER | JOHNSON ENGINEERING | 13,500.00 | Provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments throughout the year. Amount reflected is based on current spending. |
| 15 | ARBITRAGE REBATE CALCULATION | LLS TAX SOLUTIONS | 1,300.00 | The District is required to calculate interest earned from bond proceeds each year pursuant to the Internal Revenue Code. The Rebate Analyst is required to verify tha the District has not received earnings higher than the yield of the bonds. |
| 16 | TRUSTEE FEES | US BANK | 11,152.00 | Confirmed amount with U.S. Bank - Trustee for outstanding Series and for the oversight of the various trust accounts related to the Serieoutstanding bonds. The trustee is chosen as part of the bond issuance process. |
| 17 | BANK FEES | VARIOUS | 150.00 | AMOUNT IS FOR MISC ITEMS SUCH AS PRINTED CHECKS OR ANY RETURNED DEPOSITS |
| 18 | AUDITING | GRAU | 6,000.00 | State law requires the District to undertake an annual independent audit. The budgeted amount reflects an estimated amount as the District will need to go our for RFP |
| 19 | REGULATORY AND PERMIT FEES | FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITIES | 175.00 | STATUTORILY FIXED |
| 20 | TAX COLLECTOR | PASCO COUNTY GOVERNMENT | 250.00 | Property tax related to 2042 Lake Waters Place and 19037 Long Lake Ranch Blvd. |
| 21 | LEGAL ADVERTISEMENTS | VARIOUS PUBLICATIONS | 1,500.00 | The District is required to advertise various items pursuant to Statutory requirements. The items incude meeting schedules, special meeting notices, public hearings and bidding, etc. for the District and any other statutory requirements. |
| 22 | WEBSITE HOSTING | CAMPUS SUITE | 1,600.00 | Campus Suite to provide website and hosting, and the remediation of 750 pages of documents. \$1,537.50 An additional \$25 for annual domain registration. Costs associated with ongoing audits and website remediation for ADA compliance |
| 23 | TOTAL ADMINISTRATIVE | | 129,361.40 | |

LONG LAKE RANCH CDD
FISCAL YEAR 2022-2023 ADOPTED BUDGET
O&M CONTRACT SUMMARY

| | FINANCIAL STATEMENT CATEGORY | VENDOR | ANNUAL AMOUNT OF CONTRACT | COMMENTS (SCOPE OF SERVICE) |
|----|--|----------------------------------|---------------------------|--|
| 24 | INSURANCE | | | |
| 25 | PUBLIC OFFICIALS & GENERAL LIABILITY | Florida Insurance Alliance (FIA) | 6,674.00 | The District will incur expenditures for public officials and General Liability insurance |
| 26 | PROPERTY INSURANCE | Florida Insurance Alliance (FIA) | 15,954.00 | The District has insurance expenditures related to insuring assets owned by the District. Insurance Carrier is Florida Insurance Alliance (FIA) and Egis is the agent. |
| 27 | TOTAL INSURANCE | | 22,628.00 | |
| 28 | UTILITIES | | | |
| 29 | UTILITIES - ELECTRICITY | DUKE ENERGY | 100,847.45 | (Estimates for Utilities are up 15%) |
| 30 | UTILITIES - STREETLIGHTS | DUKE ENERGY | 183,540.00 | (Estimates for Utilities are up 15%) |
| 31 | UTILITIES - WATER/SEWER | PASCO COUNTY UTILITIES | 37,950.00 | Water and sewer services for 0 Community Center and 18981 Long Lake Ranch Blvd. (Estimates for Utilities are up 15%) |
| 32 | UTILITIES - SOLID WASTE REMOVAL | COUNTY SANITATION | 1,104.00 | Solid waste disposal services (Estimates for Utilities are up 15%) |
| 33 | TOTAL UTILITIES | | 323,441.45 | |
| 34 | SECURITY | | | |
| 35 | SECURITY MONITORING SERVICES | SECURITEAM | - | Removed |
| 36 | SECURITY MISCELLANEOUS EXPENSE (EQUIPMENT REPAIRS & MAINT, ACCESS CARDS) | SECURITY REPAIRS & MAINTENANCE | 5,000.00 | VARIOUS REPAIRS & MAINTENANCE TO THE EXISTING HARDWARE INFRASTRUCTURE |
| 37 | TOTAL SECURITY | | 5,000.00 | |
| 38 | PHYSICAL ENVIRONMENT | | | |
| 39 | FIELD SERVICES | DPFG | 5,050.50 | Services include oversight of field services maintenance, including managing vendor contracts relating to District facilities and landscape/irrigation maintenance (DPFG proposed CPI increase of 5% for Field Services) |
| 40 | FOUNTAIN SERVICE REPAIRS & MAINTENANCE | STEADFAST ENVIRONMENTAL | 3,500.00 | Equipment under agreement is (1) Vertex fountain at Borrow Lake, (1) at Pond 20, (1) at Pond 30, & (2) at Big Lake. Includes inspection of moving parts, wear and tear, filter cleaning and nozzle cleaning - \$1,920. Added additional for parts for repair if needed |
| 41 | AQUATIC MAINTENANCE | GHS ENVIRONMENTAL | 29,520.00 | Aquatic weed control in the 26 ponds/floodplain areas |
| 42 | MITIGATION AREA MONITORING & MAINTENANCE | FLORIDA NATIVES NURSERY | 3,100.00 | Mitigation Maintenance & Compliance Monitoring |
| 43 | AQUATIC PLANT REPLACEMENT | GHS ENVIRONMENTAL | 2,500.00 | Plantings to increase the overall health of the pond while also providing for erosion stabilization |
| 44 | STORMWATER SYSTEM MAINTENANCE | MISCELLANEOUS | 500.00 | AS NEEDED FOR REPAIRS |
| 45 | MIDFE FLY TREATMENTS | GHS ENVIRONMENTAL | - | AS NEEDED |
| 46 | FISH STOCKING | GHS ENVIRONMENTAL | 11,100.00 | MOSQUITO FISH STOCKING |
| 47 | LAKE & POND MAINTENANCE | MISCELLANEOUS | 2,000.00 | MISCELLANEOUS RELATED TO THE MAINTENANCE OF PONDS & LAKES |
| 48 | ENTRY & WALLS MAINTENANCE | MISCELLANEOUS | 5,500.00 | MISCELLANEOUS REPAIRS NEEDED FOR WALLS AND ENTRY WAYS |

LONG LAKE RANCH CDD
FISCAL YEAR 2022-2023 ADOPTED BUDGET
O&M CONTRACT SUMMARY

| | FINANCIAL STATEMENT CATEGORY | VENDOR | ANNUAL AMOUNT OF CONTRACT | COMMENTS (SCOPE OF SERVICE) |
|----|---|---------------------------------------|---------------------------|--|
| 49 | LANDSCAPE MAINTENANCE - CONTRACT | RED TREE | 183,982.00 | \$13,675/month through August 2023, \$14,358.75/month beginning September 1, 2023. BASE CONTRACT PROVIDES FOR MOWING, EDGING, SHRUB CARE, TREE MAINTENANCE, IRRIGATION INSPECTION AND FERTILIZATIONS |
| 50 | LANDSCAPE REPLACEMENT MULCH | RED TREE | 70,000.00 | MULCH - \$30,000 PER APPLICATION FOR 800 CY. ADDITIONAL MULCH NEEDS INCREASED BY 700 CY |
| 51 | LANDSCAPE REPLACEMENT ANNUALS | RED TREE | 24,000.00 | ANNUALS ARE ESTIMATED AT \$1.65 EACH WITH 4 ROTATIONS |
| 52 | LANDSCAPE REPLACEMENT PLANTS & SHRUBS | RED TREE | 45,000.00 | ADDITIONAL AMOUNTS APPROPRIATED FOR THE REPLACEMENT OF PLANT ASSETS |
| 53 | TREE TRIMMING & MAINTENANCE | RED TREE | 16,000.00 | ANNUAL TREE TRIMMING AND MAINTENANCE |
| 54 | OTHER LANDSCAPE-FIRE ANT TREAT | RED TREE | 4,500.00 | AS NEEDED FOR THE TREATMENT OF FIRE ANTS |
| 55 | IRRIGATION REPAIRS & MAINTENANCE | RED TREE | 6,000.00 | ESTIMATED FOR PARTS & LABOR TO REPAIR THE IRRIGATION SYSTEM |
| 56 | DECORATIVE LIGHT MAINTENANCE | ILLUMINATION HOLIDAY LIGHTING | 9,050.00 | HOLIDAY LIGHTING FOR 12 ENTRY MONUMENTS - \$7,200 AND MAIN ENTRANCE at 54 and SunLake - \$1,850 |
| 57 | FIELD CONTINGENCY | CONTINGENCY | 22,000.00 | FOR MISCELLANEOUS UNBUDGETED EXPENSES |
| 58 | TOTAL PHYSICAL ENVIROMENT | | 443,302.50 | |
| 59 | ROAD & STREET FACILITIES | | | |
| 60 | SIDEWALK REPAIR & MAINTENANCE | MISCELLANEOUS | 1,000.00 | REPAIRS FOR ANY SIDEWALK RELATED ISSUES |
| 61 | ROADWAY REPAIR & MAINTENANCE | MISCELLANEOUS | 1,000.00 | REPAIRS FOR ANY ROADWAY ISSUES |
| 62 | SIGNAGE REPAIR & REPLACEMENT | MISCELLANEOUS | 2,500.00 | REPAIRS FOR ANY STREET SIGNS |
| 63 | TOTAL ROAD & STREET FACILITIES | | 4,500.00 | |
| 64 | PARKS AND RECREATION | | | |
| 65 | CLUBHOUSE MANAGEMENT | VESTA PROPERTY MANAGEMENT | 126,928.00 | Clubhouse Manager= \$73,678, facility attendant/janitorial= \$16,850, Part time Maintenance Tech=36,400 |
| 66 | POOL MAINTENANCE - CONTRACT | VESTA PROPERTY MANAGEMENT | 27,780.00 | SERVICE TO BE PERFORMED 3X WEEKLY FOR 2 POOLS, ALL CHEMICALS ARE INCLUDED. INCLUDED IN THE VESTA CONTRACT |
| 67 | DOG WASTE STATION SUPPLIES | VESTA PROPERTY MANAGEMENT | 5,460.00 | 10 Stations, twice weekly rmvove all waste from every receptacle within the community. Bags are included. Replace trash can liners. Included in the VESTA amenity contract |
| 68 | MAINTENANCE REPAIR | MISCELLANEOUS | 21,000.00 | As needed for the repair & maintenance |
| 69 | OFFICE SUPPLIES | MISCELLANEOUS | 500.00 | Office Supplies for the facility |
| 70 | FURNITURE REPAIR/REPLACEMENT | MISCELLANEOUS | 1,500.00 | AS NEEDED FOR FURNITURE REPAIR & MAINTENANCE |
| 71 | POOL MAINTENANCE & REPAIRS | PROTEUS POOLS | 1,500.00 | ADDITIONAL SERVICE REPAIRS FOR THE POOLS |
| 72 | POOL PERMIT | STATE OF FLORIDA DEPARTMENT OF HEALTH | 1,000.00 | ESTIMATED |
| 73 | COMMUNICATIONS (TEL, CELL, INT) | FRONTIER | 8,090.00 | Service for business internet, business voice and business tv. Additionally for Sirius Subscription - \$350. Service provided at 2042 Lake Waters Place and 18981 Liong Lake Blvd. |

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O&M CONTRACT SUMMARY

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|----|--|-----------|---------------------------|--|
| 74 | FACILITY A/C & HEATING MAINTENANCE & REPAIRS | AS NEEDED | 2,000.00 | As needed for repairs to HVAC system |
| 75 | COMPUTER SUPPORT MAINTENANCE & REPAIR | AS NEEDED | 1,000.00 | As needed repairs for the repairs of the computer system |
| 76 | PLAYGROUND EQUIPMENT & MAINTENANCE | AS NEEDED | 1,000.00 | As needed for repairs of playground equipment |
| 77 | ATHLETIC/PARK & COURT/FIELD REPAIRS | AS NEEDED | 5,000.00 | As needed for repairs to the athletic park |
| 78 | PEST CONTROL | NVIROTECH | 2,460.00 | Pursuant to contract for pest control services |
| 79 | CLUBHOUSE SUPPLIES | | 2,500.00 | |
| 80 | TOTAL PARKS AND RECREATION | | 207,718.00 | |
| 81 | PROJECT BUDGET | | | |
| 82 | PRESSURE WASHING | | 30,000.00 | |
| 83 | CAPITAL OUTLAY | | | |
| 84 | TOTAL PROJECT BUDGET | | 30,000.00 | |

LONG LAKE RANCH CDD
FISCAL YEAR 2022-2023 ADOPTED BUDGET
CAPITAL RESERVE FUND (CRF)

| | FY 2022 ADOPTED | FY 2023 ADOPTED | VARIANCE FY 22 - FY 23 |
|--|----------------------------|----------------------------|-----------------------------------|
| 1 REVENUES | | | |
| 2 SPECIAL ASSESSMENTS - ON ROLL (NET) | \$ - | \$ 222,628 | \$ 222,628 |
| 3 INTEREST & MISCELLANEOUS | - | - | - |
| 4 TOTAL REVENUES | - | 222,628 | 222,628 |
| 5 | | | |
| 6 EXPENDITURES | | | |
| 7 CAPITAL IMPROVEMENT PLAN (CIP) | - | 92,276 | 92,276 |
| 8 CONTINGENCY | - | 9,228 | 9,228 |
| 9 TOTAL EXPENDITURES | - | 101,504 | 101,504 |
| 10 | | | |
| 11 EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | - | 121,124 | 121,124 |
| 12 | | | |
| 13 OTHER FINANCING SOURCES & USES | | | |
| 14 TRANSFER IN FROM GENERAL FUND | 231,580 | - | (231,580) |
| 15 TOTAL OTHER FINANCING SOURCES & USES | 231,580 | - | (231,580) |
| 16 | | | |
| 17 NET CHANGE IN FUND BALANCE | 231,580 | 121,124 | (110,456) |
| 18 | | | |
| 19 FUND BALANCE | | | |
| 20 FUND BALANCE - BEGINNING | 669,449 | 901,029 | 231,580 |
| 21 NET CHANGE IN FUND BALANCE | 231,580 | 121,124 | (110,456) |
| 22 FUND BALANCE - ENDING | \$ 901,029 | \$ 1,022,153 | \$ 121,124 |
| 23 | | | |
| 24 ANALYSIS OF FUND BALANCE | | | |
| 25 Committed: Future Capital Improvements | 651,029 | 772,153 | 121,124 |
| 26 Assigned: Working capital | 250,000 | 250,000 | - |
| 27 FUND BALANCE - ENDING | \$ 901,029 | \$ 1,022,153 | \$ 121,124 |

**LONG LAKE RANCH CDD
FISCAL YEAR 2022-2023 ADOPTED BUDGET
ASSESSMENT ALLOCATION**

| O&M ADMIN BUDGET | |
|----------------------------|---------------------|
| NET O&M ADMIN BUDGET | \$151,989.40 |
| COUNTY COLLECTION COSTS | \$3,233.82 |
| EARLY PAYMENT DISCOUNT | \$6,467.63 |
| GROSS O&M ADMIN ASSESSMENT | \$161,690.85 |

| O&M FIELD BUDGET | |
|----------------------------|-----------------------|
| NET O&M FIELD BUDGET | \$1,013,961.95 |
| COUNTY COLLECTION COSTS | \$21,573.66 |
| EARLY PAYMENT DISCOUNT | \$43,147.32 |
| GROSS O&M FIELD ASSESSMENT | \$1,078,682.93 |

| CAPITAL RESERVE FUND (CRF) | |
|----------------------------|---------------------|
| NET CAPITAL RESERVE FUND | \$222,628.00 |
| COUNTY COLLECTION COSTS | \$4,736.77 |
| EARLY PAYMENT DISCOUNT | \$9,473.53 |
| GROSS CRF ASSESSMENT | \$236,838.30 |

| UNIT SIZE & PHASE | UNITS ASSESSED | | | | ALLOCATION OF ADMIN O&M ASSESSMENT | | | | | ALLOCATION OF FIELD O&M ASSESSMENT | | | | | ALLOCATION OF CAPITAL RESERVE ASSESSMENT | | | | |
|-------------------------|----------------|--|--|---|------------------------------------|-------------|---------------|---------------------|-------------------|------------------------------------|-------------|---------------|-----------------------|-------------------|--|-------------|---------------|-----------------------|-------------------------|
| | O&M | SERIES 2014A-1 DEBT SERVICE ⁽¹⁾ | SERIES 2015A-1 DEBT SERVICE ⁽¹⁾ | SERIES 2016 DEBT SERVICE ⁽¹⁾ | ERU FACTOR | TOTAL ERU's | % TOTAL ERU's | TOTAL ADMIN O&M | ADMIN O&M PER LOT | ERU FACTOR | TOTAL ERU's | % TOTAL ERU's | TOTAL FIELD O&M | FIELD O&M PER LOT | ERU FACTOR | TOTAL ERU's | % TOTAL ERU's | TOTAL CAPITAL RESERVE | CAPITAL RESERVE PER LOT |
| PHASES 1 & 2 | | | | | | | | | | | | | | | | | | | |
| TOWNHOME/ATTACHED | 116 | 116 | | | 1.00 | 116.0 | 13.65% | \$22,066.05 | \$190.22 | 0.85 | 98.6 | 12.03% | \$129,800.02 | \$1,118.97 | 0.85 | 98.6 | 12.03% | \$28,499.21 | \$245.68 |
| SINGLE FAMILY 45' | 86 | 86 | | | 1.00 | 86.0 | 10.12% | \$16,359.31 | \$190.22 | 0.95 | 81.7 | 9.97% | \$107,552.35 | \$1,250.61 | 0.95 | 81.7 | 9.97% | \$23,614.46 | \$274.59 |
| SINGLE FAMILY 55' | 144 | 142 | | | 1.00 | 144.0 | 16.94% | \$27,392.33 | \$190.22 | 1.00 | 144.0 | 17.57% | \$189,565.95 | \$1,316.43 | 1.00 | 144.0 | 17.57% | \$41,621.57 | \$289.04 |
| SINGLE FAMILY 65' | 35 | 35 | | | 1.00 | 35.0 | 4.12% | \$6,657.86 | \$190.22 | 1.05 | 36.8 | 4.48% | \$48,378.81 | \$1,382.25 | 1.05 | 36.8 | 4.48% | \$10,622.17 | \$303.49 |
| PHASE 3 | | | | | | | | | | | | | | | | | | | |
| TOWNHOME/ATTACHED | 83 | | 83 | | 1.00 | 83.0 | 9.76% | \$15,788.64 | \$190.22 | 0.85 | 70.6 | 8.61% | \$92,874.15 | \$1,118.97 | 0.85 | 70.6 | 8.61% | \$20,391.68 | \$245.68 |
| SINGLE FAMILY 45' | 28 | | 28 | | 1.00 | 28.0 | 3.29% | \$5,326.29 | \$190.22 | 0.95 | 26.6 | 3.25% | \$35,017.04 | \$1,250.61 | 0.95 | 26.6 | 3.25% | \$7,688.43 | \$274.59 |
| SINGLE FAMILY 55' | 110 | | 110 | | 1.00 | 110.0 | 12.94% | \$20,924.70 | \$190.22 | 1.00 | 110.0 | 13.42% | \$144,807.33 | \$1,316.43 | 1.00 | 110.0 | 13.42% | \$31,794.26 | \$289.04 |
| SINGLE FAMILY 65' | 49 | | 49 | | 1.00 | 49.0 | 5.76% | \$9,321.00 | \$190.22 | 1.05 | 51.5 | 6.28% | \$67,730.34 | \$1,382.25 | 1.05 | 51.5 | 6.28% | \$14,871.04 | \$303.49 |
| PHASE 4 | | | | | | | | | | | | | | | | | | | |
| SINGLE FAMILY 45' | 61 | | | 60 | 1.00 | 61.0 | 7.18% | \$11,603.70 | \$190.22 | 0.95 | 58.0 | 7.07% | \$76,287.13 | \$1,250.61 | 0.95 | 58.0 | 7.07% | \$16,749.79 | \$274.59 |
| SINGLE FAMILY 55' | 62 | | | 62 | 1.00 | 62.0 | 7.29% | \$11,793.92 | \$190.22 | 1.00 | 62.0 | 7.57% | \$81,618.67 | \$1,316.43 | 1.00 | 62.0 | 7.57% | \$17,920.40 | \$289.04 |
| SINGLE FAMILY 65' | 76 | | | 75 | 1.00 | 76.0 | 8.94% | \$14,457.06 | \$190.22 | 1.05 | 79.8 | 9.74% | \$105,051.13 | \$1,382.25 | 1.05 | 79.8 | 9.74% | \$23,065.29 | \$303.49 |
| | 850 | 379 | 270 | 197 | | 850.0 | 100.00% | \$161,690.85 | | | 819.4 | 100.00% | \$1,078,682.93 | | | 819.4 | 100.00% | \$236,838.30 | |

| UNIT SIZE & PHASE | PER UNIT ANNUAL ASSESSMENT ⁽²⁾ | | | | PROPOSED TOTAL PER UNIT ⁽³⁾ |
|-------------------------|---|-----------------------------|-----------------------------|--------------------------|--|
| | TOTAL O&M & CRF PER LOT | SERIES 2014A-1 DEBT SERVICE | SERIES 2015A-1 DEBT SERVICE | SERIES 2016 DEBT SERVICE | |
| PHASES 1 & 2 | | | | | |
| TOWNHOME/ATTACHED | \$1,554.87 | \$637.76 | | | \$2,192.63 |
| SINGLE FAMILY 45' | \$1,715.42 | \$850.34 | | | \$2,565.76 |
| SINGLE FAMILY 55' | \$1,795.69 | \$1,062.93 | | | \$2,858.62 |
| SINGLE FAMILY 65' | \$1,875.97 | \$1,169.22 | | | \$3,045.19 |
| PHASE 3 | | | | | |
| TOWNHOME/ATTACHED | \$1,554.87 | | \$637.76 | | \$2,192.63 |
| SINGLE FAMILY 45' | \$1,715.42 | | \$850.34 | | \$2,565.76 |
| SINGLE FAMILY 55' | \$1,795.69 | | \$1,062.93 | | \$2,858.62 |
| SINGLE FAMILY 65' | \$1,875.97 | | \$1,169.22 | | \$3,045.19 |
| PHASE 4 | | | | | |
| SINGLE FAMILY 45' | \$1,715.42 | | | \$850.04 | \$2,565.46 |
| SINGLE FAMILY 55' | \$1,795.69 | | | \$1,062.55 | \$2,858.24 |
| SINGLE FAMILY 65' | \$1,875.97 | | | \$1,168.80 | \$3,044.77 |

| FY 2022 PER LOT | VARIANCE | |
|-----------------|--------------|------------|
| | FY22 VS FY23 | % VARIANCE |
| \$2,072.48 | \$120.15 | 5.8% |
| \$2,432.10 | \$133.66 | 5.5% |
| \$2,718.21 | \$140.41 | 5.2% |
| \$2,898.02 | \$147.16 | 5.1% |
| \$2,072.48 | \$120.15 | 5.8% |
| \$2,432.10 | \$133.66 | 5.5% |
| \$2,718.21 | \$140.41 | 5.2% |
| \$2,898.02 | \$147.16 | 5.1% |
| \$2,431.80 | \$133.66 | 5.5% |
| \$2,717.83 | \$140.41 | 5.2% |
| \$2,897.60 | \$147.16 | 5.1% |

⁽¹⁾ Reflects the total number of lots with Series 2014A-1, 2015A-1 and 2016 debt outstanding.

⁽²⁾ Annual debt service assessments per unit adopted in connection with the Series 2014A-1 2015A-1 & 2016 bond issuances. Annual Debt Service Assessments includes principal, interest, Pasco County collection costs and early payment discounts.

⁽³⁾ Annual assessments that will appear on the November, 2022 Pasco County property tax bill. Amount shown includes all applicable county collection costs (2%) and early payment discounts (up to 4% if paid early).

LONG LAKE RANCH CDD
FISCAL YEAR 2022-2023 ADOPTED BUDGET
DEBT SERVICE REQUIREMENTS

| | Chart of Accounts | Series 2014A-1 | Series 2015A-1 | Series 2016 | FY 2022-2023 Budget |
|----|---|----------------|-----------------|-----------------|---------------------|
| 1 | REVENUES | | | | |
| 2 | NET SPECIAL ASSESSMENTS ⁽¹⁾ | \$ 318,994 | \$ 235,938 | \$ 192,869 | \$ 747,800 |
| 3 | | | | | |
| 4 | TOTAL REVENUES | 318,994 | 235,938 | 192,869 | 747,800 |
| 5 | | | | | |
| 6 | EXPENDITURES | | | | |
| 7 | DEBT SERVICE REQUIREMENT | | | | |
| 8 | 5/1/2023 | | | | |
| 9 | INTEREST | 115,763 | 88,119 | 63,434 | 267,316 |
| 10 | PRINCIPAL | 90,000 | 60,000 | 65,000 | 215,000 |
| 11 | 11/1/2023 | | | | |
| 12 | INTEREST | 113,231 | 86,319 | 62,134 | 261,684 |
| 13 | | | | | |
| 14 | TOTAL EXPENDITURES | 318,994 | 234,438 | 190,569 | 744,000 |
| 15 | | | | | |
| 16 | EXCESS OF REVENUES OVER EXPENDITURES | \$ - | \$ 1,500 | \$ 2,300 | \$ 3,800 |

| | |
|---|----------------------|
| Net Debt Service Assessments | \$ 747,800.00 |
| Pasco County Collection Costs (2%) and Early Payment Discounts (4%) | \$ 47,731.91 |
| Gross Debt Service Assessments | \$ 795,531.91 |

⁽¹⁾ Maximum Annual Debt Service (MADS) less any prepaid assessments received.

LONG LAKE RANCH CDD
FISCAL YEAR 2022-2023 ADOPTED BUDGET
SERIES 2014A-1 CAPITAL IMPROVEMENT REVENUE BOND AMORTIZATION SCHEDULE

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service | Bonds Outstanding |
|---------------|-----------|--------|----------|--------------|---------------------|-------------------|
| | | | | | | 3,955,000 |
| 11/1/2021 | | 5.625% | 118,153 | 118,153 | 118,153 | 3,955,000 |
| 5/1/2022 | 85,000 | 5.625% | 118,153 | 203,153 | | 3,870,000 |
| 11/1/2022 | - | 5.625% | 115,763 | 115,763 | 318,916 | 3,870,000 |
| 5/1/2023 | 90,000 | 5.625% | 115,763 | 205,763 | | 3,780,000 |
| 11/1/2023 | - | 5.625% | 113,231 | 113,231 | 318,994 | 3,780,000 |
| 5/1/2024 | 90,000 | 5.625% | 113,231 | 203,231 | | 3,690,000 |
| 11/1/2024 | - | 6.000% | 110,700 | 110,700 | 313,931 | 3,690,000 |
| 5/1/2025 | 100,000 | 6.000% | 110,700 | 210,700 | | 3,590,000 |
| 11/1/2025 | - | 6.000% | 107,700 | 107,700 | 318,400 | 3,590,000 |
| 5/1/2026 | 105,000 | 6.000% | 107,700 | 212,700 | | 3,485,000 |
| 11/1/2026 | - | 6.000% | 104,550 | 104,550 | 317,250 | 3,485,000 |
| 5/1/2027 | 110,000 | 6.000% | 104,550 | 214,550 | | 3,375,000 |
| 11/1/2027 | - | 6.000% | 101,250 | 101,250 | 315,800 | 3,375,000 |
| 5/1/2028 | 120,000 | 6.000% | 101,250 | 221,250 | | 3,255,000 |
| 11/1/2028 | - | 6.000% | 97,650 | 97,650 | 318,900 | 3,255,000 |
| 5/1/2029 | 125,000 | 6.000% | 97,650 | 222,650 | | 3,130,000 |
| 11/1/2029 | - | 6.000% | 93,900 | 93,900 | 316,550 | 3,130,000 |
| 5/1/2030 | 135,000 | 6.000% | 93,900 | 228,900 | | 2,995,000 |
| 11/1/2030 | - | 6.000% | 89,850 | 89,850 | 318,750 | 2,995,000 |
| 5/1/2031 | 140,000 | 6.000% | 89,850 | 229,850 | | 2,855,000 |
| 11/1/2031 | - | 6.000% | 85,650 | 85,650 | 315,500 | 2,855,000 |
| 5/1/2032 | 150,000 | 6.000% | 85,650 | 235,650 | | 2,705,000 |
| 11/1/2032 | - | 6.000% | 81,150 | 81,150 | 316,800 | 2,705,000 |
| 5/1/2033 | 160,000 | 6.000% | 81,150 | 241,150 | | 2,545,000 |
| 11/1/2033 | - | 6.000% | 76,350 | 76,350 | 317,500 | 2,545,000 |
| 5/1/2034 | 170,000 | 6.000% | 76,350 | 246,350 | | 2,375,000 |
| 11/1/2034 | - | 6.000% | 71,250 | 71,250 | 317,600 | 2,375,000 |
| 5/1/2035 | 180,000 | 6.000% | 71,250 | 251,250 | | 2,195,000 |

LONG LAKE RANCH CDD
FISCAL YEAR 2022-2023 ADOPTED BUDGET
SERIES 2014A-1 CAPITAL IMPROVEMENT REVENUE BOND AMORTIZATION SCHEDULE

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service | Bonds Outstanding |
|----------------------|---------------------|---------------|---------------------|---------------------|----------------------------|--------------------------|
| 11/1/2035 | - | 6.000% | 65,850 | 65,850 | 317,100 | 2,195,000 |
| 5/1/2036 | 190,000 | 6.000% | 65,850 | 255,850 | | 2,005,000 |
| 11/1/2036 | - | 6.000% | 60,150 | 60,150 | 316,000 | 2,005,000 |
| 5/1/2037 | 200,000 | 6.000% | 60,150 | 260,150 | | 1,805,000 |
| 11/1/2037 | - | 6.000% | 54,150 | 54,150 | 314,300 | 1,805,000 |
| 5/1/2038 | 215,000 | 6.000% | 54,150 | 269,150 | | 1,590,000 |
| 11/1/2038 | - | 6.000% | 47,700 | 47,700 | 316,850 | 1,590,000 |
| 5/1/2039 | 230,000 | 6.000% | 47,700 | 277,700 | | 1,360,000 |
| 11/1/2039 | - | 6.000% | 40,800 | 40,800 | 318,500 | 1,360,000 |
| 5/1/2040 | 240,000 | 6.000% | 40,800 | 280,800 | | 1,120,000 |
| 11/1/2040 | - | 6.000% | 33,600 | 33,600 | 314,400 | 1,120,000 |
| 5/1/2041 | 255,000 | 6.000% | 33,600 | 288,600 | | 865,000 |
| 11/1/2041 | - | 6.000% | 25,950 | 25,950 | 314,550 | 865,000 |
| 5/1/2042 | 270,000 | 6.000% | 25,950 | 295,950 | | 595,000 |
| 11/1/2042 | - | 6.000% | 17,850 | 17,850 | 313,800 | 595,000 |
| 5/1/2043 | 290,000 | 6.000% | 17,850 | 307,850 | | 305,000 |
| 11/1/2043 | - | 6.000% | 9,150 | 9,150 | 317,000 | 305,000 |
| 5/1/2044 | 305,000 | 6.000% | 9,150 | 314,150 | 314,150 | - |
| Total | \$ 3,955,000 | | \$ 3,444,694 | \$ 7,399,694 | \$ 7,399,694 | |

Max Annual DS: 318,994

Footnote:

Data herein for the CDD's budgetary process purposes only.

LONG LAKE RANCH CDD
FISCAL YEAR 2022-2023 ADOPTED BUDGET
SERIES 2015A-1 CAPITAL IMPROVEMENT REVENUE BOND AMORTIZATION SCHEDULE

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service | Bonds Outstanding |
|----------------------|------------------|---------------|-----------------|---------------------|----------------------------|--------------------------|
| | | | | | | 2,920,000 |
| 11/1/2021 | | 6.000% | 89,769 | 89,769 | 89,769 | 2,920,000 |
| 5/1/2022 | 55,000 | 6.000% | 89,769 | 144,769 | | 2,865,000 |
| 11/1/2022 | - | 6.000% | 88,119 | 88,119 | 232,888 | 2,865,000 |
| 5/1/2023 | 60,000 | 6.000% | 88,119 | 148,119 | | 2,805,000 |
| 11/1/2023 | - | 6.000% | 86,319 | 86,319 | 234,438 | 2,805,000 |
| 5/1/2024 | 65,000 | 6.000% | 86,319 | 151,319 | | 2,740,000 |
| 11/1/2024 | - | 6.000% | 84,369 | 84,369 | 235,688 | 2,740,000 |
| 5/1/2025 | 65,000 | 6.000% | 84,369 | 149,369 | | 2,675,000 |
| 11/1/2025 | - | 6.000% | 82,419 | 82,419 | 231,788 | 2,675,000 |
| 5/1/2026 | 70,000 | 6.000% | 82,419 | 152,419 | | 2,605,000 |
| 11/1/2026 | - | 6.000% | 80,319 | 80,319 | 232,738 | 2,605,000 |
| 5/1/2027 | 75,000 | 6.000% | 80,319 | 155,319 | | 2,530,000 |
| 11/1/2027 | - | 6.000% | 78,069 | 78,069 | 233,388 | 2,530,000 |
| 5/1/2028 | 80,000 | 6.000% | 78,069 | 158,069 | | 2,450,000 |
| 11/1/2028 | - | 6.000% | 75,669 | 75,669 | 233,738 | 2,450,000 |
| 5/1/2029 | 85,000 | 6.000% | 75,669 | 160,669 | | 2,365,000 |
| 11/1/2029 | - | 6.000% | 73,119 | 73,119 | 233,788 | 2,365,000 |
| 5/1/2030 | 90,000 | 6.000% | 73,119 | 163,119 | | 2,275,000 |
| 11/1/2030 | - | 6.000% | 70,419 | 70,419 | 233,538 | 2,275,000 |
| 5/1/2031 | 95,000 | 6.000% | 70,419 | 165,419 | | 2,180,000 |
| 11/1/2031 | - | 6.000% | 67,569 | 67,569 | 232,988 | 2,180,000 |
| 5/1/2032 | 100,000 | 6.000% | 67,569 | 167,569 | | 2,080,000 |
| 11/1/2032 | - | 6.000% | 64,569 | 64,569 | 232,138 | 2,080,000 |
| 5/1/2033 | 110,000 | 6.000% | 64,569 | 174,569 | | 1,970,000 |
| 11/1/2033 | - | 6.000% | 61,269 | 61,269 | 235,838 | 1,970,000 |
| 5/1/2034 | 115,000 | 6.000% | 61,269 | 176,269 | | 1,855,000 |
| 11/1/2034 | - | 6.000% | 57,819 | 57,819 | 234,088 | 1,855,000 |
| 5/1/2035 | 120,000 | 6.000% | 57,819 | 177,819 | | 1,735,000 |
| 11/1/2035 | - | 6.250% | 54,219 | 54,219 | 232,038 | 1,735,000 |

LONG LAKE RANCH CDD
FISCAL YEAR 2022-2023 ADOPTED BUDGET
SERIES 2015A-1 CAPITAL IMPROVEMENT REVENUE BOND AMORTIZATION SCHEDULE

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service | Bonds Outstanding |
|----------------------|---------------------|---------------|---------------------|---------------------|----------------------------|--------------------------|
| 5/1/2036 | 130,000 | 6.250% | 54,219 | 184,219 | | 1,605,000 |
| 11/1/2036 | - | 6.250% | 50,156 | 50,156 | 234,375 | 1,605,000 |
| 5/1/2037 | 135,000 | 6.250% | 50,156 | 185,156 | | 1,470,000 |
| 11/1/2037 | - | 6.250% | 45,938 | 45,938 | 231,094 | 1,470,000 |
| 5/1/2038 | 145,000 | 6.250% | 45,938 | 190,938 | | 1,325,000 |
| 11/1/2038 | - | 6.250% | 41,406 | 41,406 | 232,344 | 1,325,000 |
| 5/1/2039 | 155,000 | 6.250% | 41,406 | 196,406 | | 1,170,000 |
| 11/1/2039 | - | 6.250% | 36,563 | 36,563 | 232,969 | 1,170,000 |
| 5/1/2040 | 165,000 | 6.250% | 36,563 | 201,563 | | 1,005,000 |
| 11/1/2040 | - | 6.250% | 31,406 | 31,406 | 232,969 | 1,005,000 |
| 5/1/2041 | 175,000 | 6.250% | 31,406 | 206,406 | | 830,000 |
| 11/1/2041 | | 6.250% | 25,938 | 25,938 | 232,344 | 830,000 |
| 5/1/2042 | 190,000 | 6.250% | 25,938 | 215,938 | | 640,000 |
| 11/1/2042 | - | 6.250% | 20,000 | 20,000 | 235,938 | 640,000 |
| 5/1/2043 | 200,000 | 6.250% | 20,000 | 220,000 | | 440,000 |
| 11/1/2043 | - | 6.250% | 13,750 | 13,750 | 233,750 | 440,000 |
| 5/1/2044 | 215,000 | 6.250% | 13,750 | 228,750 | | 225,000 |
| 11/1/2044 | | 6.250% | 7,031 | 7,031 | 235,781 | 225,000 |
| 5/1/2045 | 225,000 | 6.250% | 7,031 | 232,031 | 232,031 | - |
| Total | \$ 2,920,000 | | \$ 2,772,438 | \$ 5,692,438 | \$ 5,692,438 | |

Max Annual DS: 235,938

Footnote:

Data herein for the CDD's budgetary process purposes only.

LONG LAKE RANCH CDD
FISCAL YEAR 2022-2023 ADOPTED BUDGET
SERIES 2016 CAPITAL IMPROVEMENT REVENUE BOND AMORTIZATION SCHEDULE

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service | Bonds Outstanding |
|---------------|-----------|--------|----------|--------------|---------------------|-------------------|
| | | | | | | 2,805,000 |
| 11/1/2021 | | 4.000% | 64,734 | 64,734 | 64,734 | 2,805,000 |
| 5/1/2022 | 65,000 | 4.000% | 64,734 | 129,734 | | 2,740,000 |
| 11/1/2022 | - | 4.000% | 63,434 | 63,434 | 193,169 | 2,740,000 |
| 5/1/2023 | 65,000 | 4.000% | 63,434 | 128,434 | | 2,675,000 |
| 11/1/2023 | - | 4.000% | 62,134 | 62,134 | 190,569 | 2,675,000 |
| 5/1/2024 | 70,000 | 4.000% | 62,134 | 132,134 | | 2,605,000 |
| 11/1/2024 | - | 4.000% | 60,734 | 60,734 | 192,869 | 2,605,000 |
| 5/1/2025 | 70,000 | 4.000% | 60,734 | 130,734 | | 2,535,000 |
| 11/1/2025 | - | 4.000% | 59,334 | 59,334 | 190,069 | 2,535,000 |
| 5/1/2026 | 75,000 | 4.000% | 59,334 | 134,334 | | 2,460,000 |
| 11/1/2026 | - | 4.625% | 57,834 | 57,834 | 192,169 | 2,460,000 |
| 5/1/2027 | 75,000 | 4.625% | 57,834 | 132,834 | | 2,385,000 |
| 11/1/2027 | - | 4.625% | 56,100 | 56,100 | 188,934 | 2,385,000 |
| 5/1/2028 | 80,000 | 4.625% | 56,100 | 136,100 | | 2,305,000 |
| 11/1/2028 | - | 4.625% | 54,250 | 54,250 | 190,350 | 2,305,000 |
| 5/1/2029 | 85,000 | 4.625% | 54,250 | 139,250 | | 2,220,000 |
| 11/1/2029 | - | 4.625% | 52,284 | 52,284 | 191,534 | 2,220,000 |
| 5/1/2030 | 90,000 | 4.625% | 52,284 | 142,284 | | 2,130,000 |
| 11/1/2030 | - | 4.625% | 50,203 | 50,203 | 192,488 | 2,130,000 |
| 5/1/2031 | 90,000 | 4.625% | 50,203 | 140,203 | | 2,040,000 |
| 11/1/2031 | - | 4.625% | 48,122 | 48,122 | 188,325 | 2,040,000 |
| 5/1/2032 | 95,000 | 4.625% | 48,122 | 143,122 | | 1,945,000 |
| 11/1/2032 | - | 4.625% | 45,925 | 45,925 | 189,047 | 1,945,000 |
| 5/1/2033 | 100,000 | 4.625% | 45,925 | 145,925 | | 1,845,000 |
| 11/1/2033 | - | 4.625% | 43,613 | 43,613 | 189,538 | 1,845,000 |
| 5/1/2034 | 105,000 | 4.625% | 43,613 | 148,613 | | 1,740,000 |
| 11/1/2034 | - | 4.625% | 41,184 | 41,184 | 189,797 | 1,740,000 |
| 5/1/2035 | 110,000 | 4.625% | 41,184 | 151,184 | | 1,630,000 |
| 11/1/2035 | - | 4.625% | 38,641 | 38,641 | 189,825 | 1,630,000 |
| 5/1/2036 | 115,000 | 4.625% | 38,641 | 153,641 | | 1,515,000 |

LONG LAKE RANCH CDD
FISCAL YEAR 2022-2023 ADOPTED BUDGET
SERIES 2016 CAPITAL IMPROVEMENT REVENUE BOND AMORTIZATION SCHEDULE

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service | Bonds Outstanding |
|---------------|--------------------|--------|---------------------|---------------------|---------------------|-------------------|
| 11/1/2036 | - | 4.750% | 35,981 | 35,981 | 189,622 | 1,515,000 |
| 5/1/2037 | 120,000 | 4.750% | 35,981 | 155,981 | | 1,395,000 |
| 11/1/2037 | - | 4.750% | 33,131 | 33,131 | 189,113 | 1,395,000 |
| 5/1/2038 | 125,000 | 4.750% | 33,131 | 158,131 | | 1,270,000 |
| 11/1/2038 | | 4.750% | 30,163 | 30,163 | 188,294 | 1,270,000 |
| 5/1/2039 | 135,000 | 4.750% | 30,163 | 165,163 | | 1,135,000 |
| 11/1/2039 | - | 4.750% | 26,956 | 26,956 | 192,119 | 1,135,000 |
| 5/1/2040 | 140,000 | 4.750% | 26,956 | 166,956 | | 995,000 |
| 11/1/2040 | - | 4.750% | 23,631 | 23,631 | 190,588 | 995,000 |
| 5/1/2041 | 145,000 | 4.750% | 23,631 | 168,631 | | 850,000 |
| 11/1/2041 | | 4.750% | 20,188 | 20,188 | 188,819 | 850,000 |
| 5/1/2042 | 155,000 | 4.750% | 20,188 | 175,188 | | 695,000 |
| 11/1/2042 | - | 4.750% | 16,506 | 16,506 | 191,694 | 695,000 |
| 5/1/2043 | 160,000 | 4.750% | 16,506 | 176,506 | | 535,000 |
| 11/1/2043 | - | 4.750% | 12,706 | 12,706 | 189,213 | 535,000 |
| 5/1/2044 | 170,000 | 4.750% | 12,706 | 182,706 | | 365,000 |
| 11/1/2044 | | 4.750% | 8,669 | 8,669 | 191,375 | 365,000 |
| 5/1/2045 | 180,000 | 4.750% | 8,669 | 188,669 | 188,669 | 185,000 |
| 11/1/2045 | | 4.750% | 4,394 | 4,394 | 4,394 | 185,000 |
| 5/1/2046 | 185,000 | 4.750% | 4,394 | 189,394 | 189,394 | - |
| Total | \$2,805,000 | | \$ 2,021,706 | \$ 4,826,706 | \$ 4,826,706 | |

Max Annual DS: 192,869

Footnote:

Data herein for the CDD's budgetary process purposes only.